

Murray Mudge Residences

Pricing Schedule

Effective 1 January 2025

If you choose to pay for your accommodation by DAP, the amount is worked out by applying the maximum permissible interest rate (MPIR) to your agreed room price and dividing the amount by 365. The MPIR is a government-set interest rate used to calculate a daily accommodation payment based on your agreed room price. It is used to determine equivalence between a daily payment and a refundable lump sum deposit, giving you a choice in how to pay.

| ROOM TYPE | Maximum daily accommodation payment (DAP) | Room size | Max refundable deposit | Combination payment example |
|----------------------------------|---|------------------|------------------------|--|
| Single room with ensuite | \$87.66 | 12m ² | \$380,000 | 50% refundable deposit of \$190,000 and a daily payment of \$43.83 |
| Specialised dementia room | \$124.57 | 14m ² | \$540,000 | 50% refundable deposit of \$270,000 and a daily payment of \$62.28 |
| Single room with shared bathroom | \$78.43 | 12m ² | \$340,000 | 50% refundable deposit of \$170,000 and a daily payment of \$39.21 |
| Couples/ shared room | \$129.18 (single) | 24m ² | \$560,000 (single) | 50% refundable deposit of \$280,000 and daily payments of \$64.59 (single) |
| | \$216.84 (couple) | | \$940,000 (couple) | OR 50% refundable deposit of \$470,000 and a daily payment of \$108.42 (couple) |